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CONSUMERS ARE ALWAYS RIGHT, BUT DO THEY REALLY KNOW WHAT IS RIGHT FOR THEM? HOW CAN A SHOE COMPANY WORK UNDER SUCH UNCERTAINCIES?

> Mr. Claude-Eric PAQUIN Vice-Chairman FFC

> > FEBRUARY 3-5, 2016 CHENNAI, INDIA







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1/ TODAY'S WORLD, A WORLD OF PARADOX

Markets are more and more "global", but consumers want more and more customized products

Consumers want to differentiate themselves from the "mass", but they behave more like "flocks"







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1/ TODAY'S WORLD, A WORLD OF PARADOX



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- Consumers are continuously looking for discounts and « good » prices, but they are more and more demanding in terms of quality and services
- Consumers are generally very conservative and loyal to their distributors but they are more and more « fashion victims »







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2/ AS AN INDEPENDANT SHOE COMPANY HOW TO RESPOND TO THOSE PARADOXES?

Have a strong brand

Without a truly « global » brand there is no future. Independent shoe companies are now competing directly with the global players

Have a well-defined market position Today's world is no longer a world of « generalists » but of « specialists »





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2/ AS AN INDEPENDANT SHOE COMPANY HOW TO RESPOND TO THOSE PARADOXES?

Have a strong domestic base

Becoming « global » requires large investments that can only be funded and justified with a strong domestic base

Be capable to adjust your offer to local requirements but still pretend it is the original product

Be able to make some adjustments according to local markets

Rethink your supply chain

Changes in season tempos and developpment of "Omnicanal" strategies impose major reorganization of the supply chain





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3/ WHAT YOU SHOULD DO





Step 1 – Launch a SWOT analysis of your Brand





Step 2 – Think about your communication strategy, build your brand image

Step 3 – Think about your distribution strategy

Step 4 – Adjust your supply chain







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4/ SOME IDEAS FOR ENHANCING THE MARKET POSITION OF YOUR COMPANY

Taking advantage of the new digital technologies Using digital technologies may revolutionize your sales strategy (E-retailing, customizing yours products, changing your manufacturing process)

Introducing new materials and components Customers are more and more concerned by the concepts of sustainability, social responsibility, environment





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4/ SOME IDEAS FOR ENHANCING THE MARKET POSITION OF YOUR COMPANY

Developing a real recycling policy
 Recycling is becoming a major issue
 New ID for your products and its industrial process

Developing products especially designed for your customers' well-being

Customers are more and more « health conscious » Some brands have developed some specific technologies

